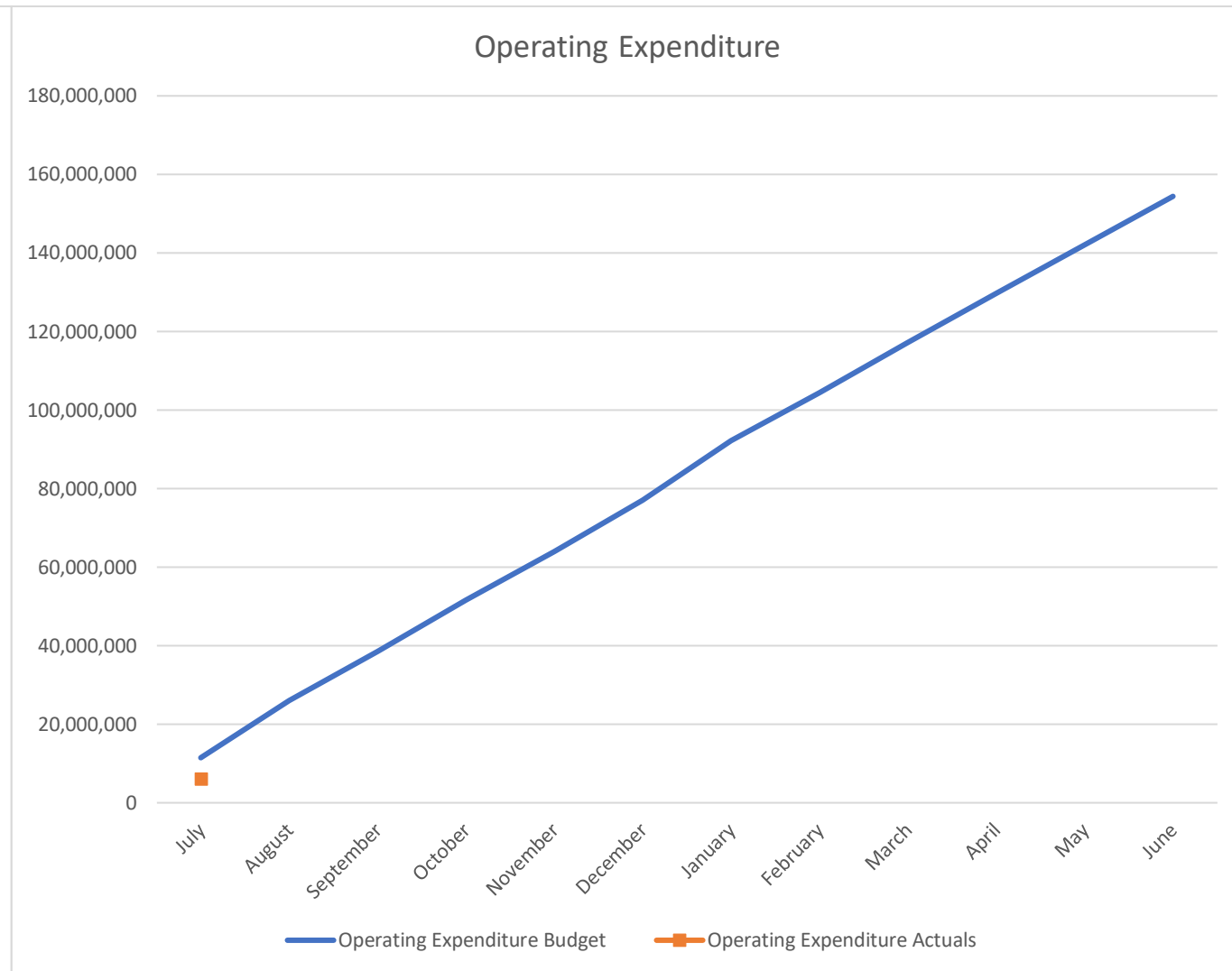
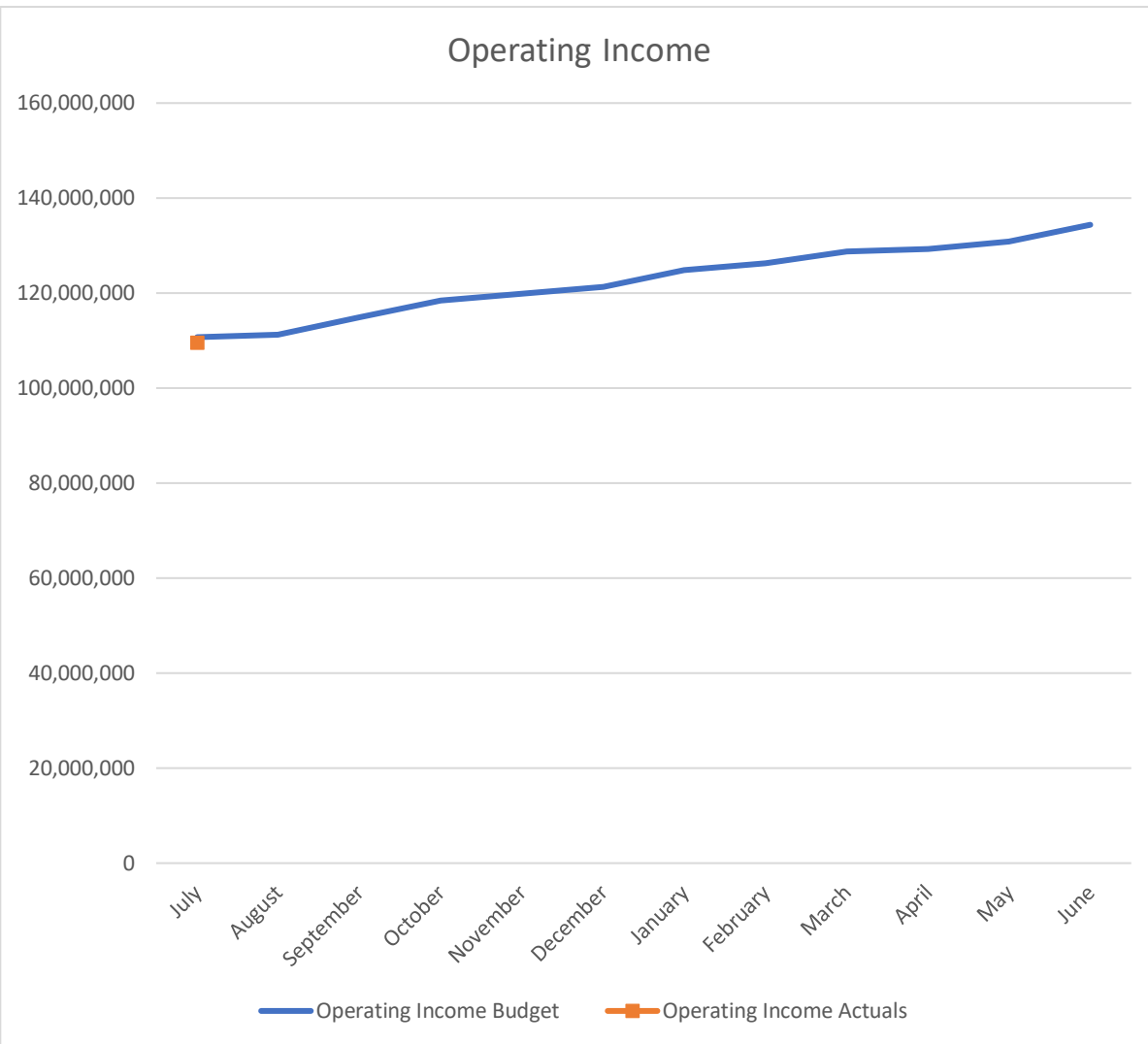


Financial Report

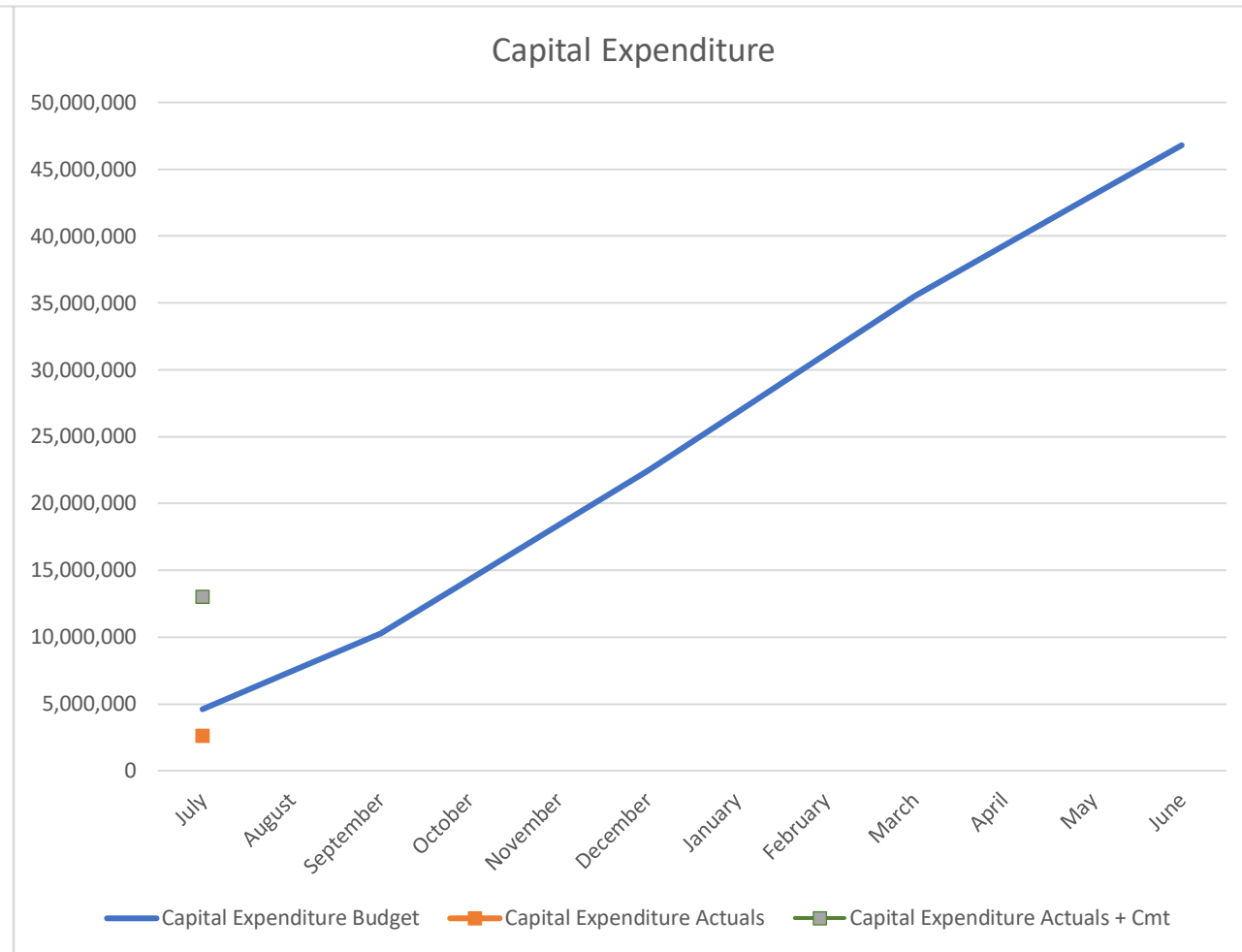
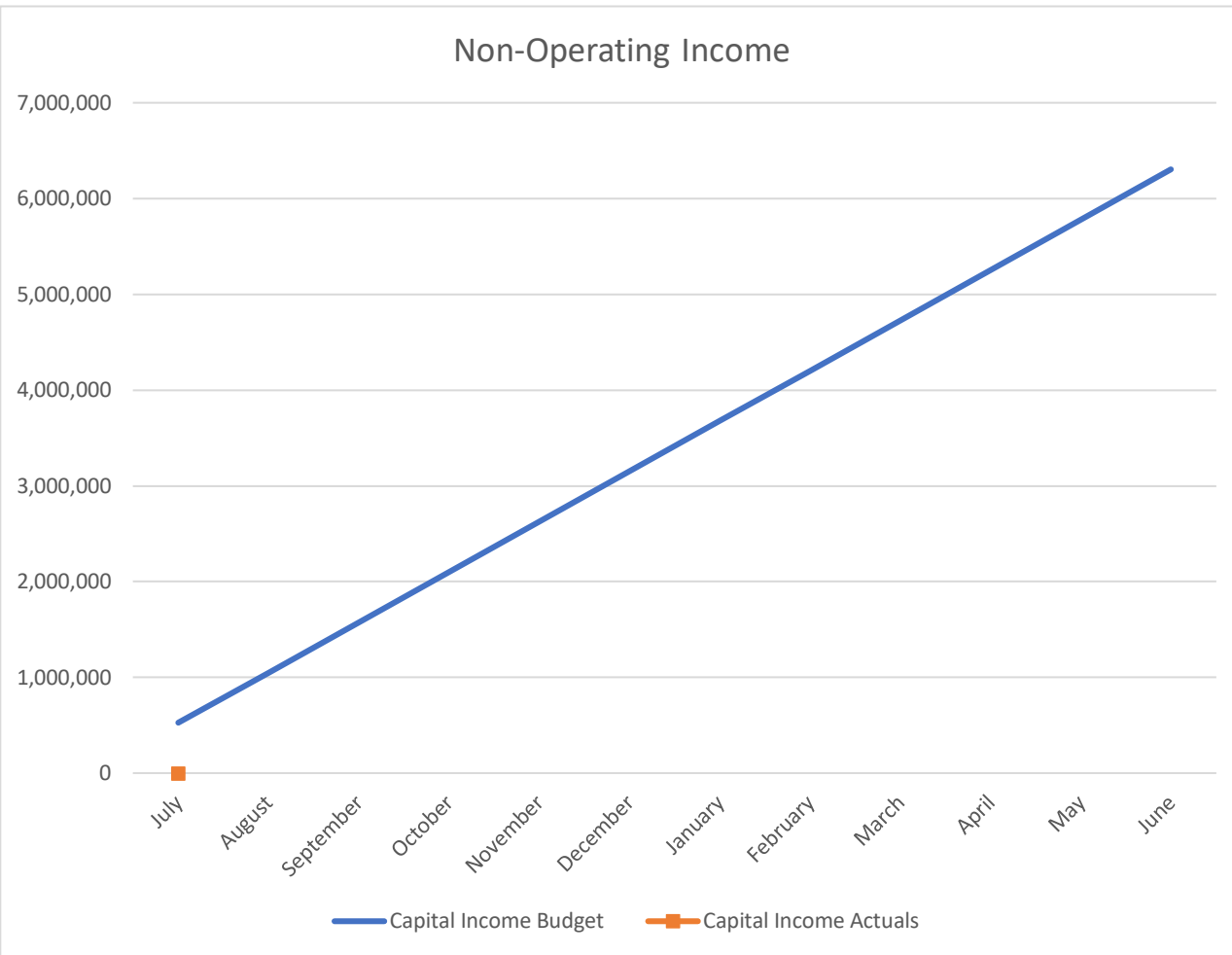
July 2023



Graphs - Operating



Graphs - Capital



Interest Trends



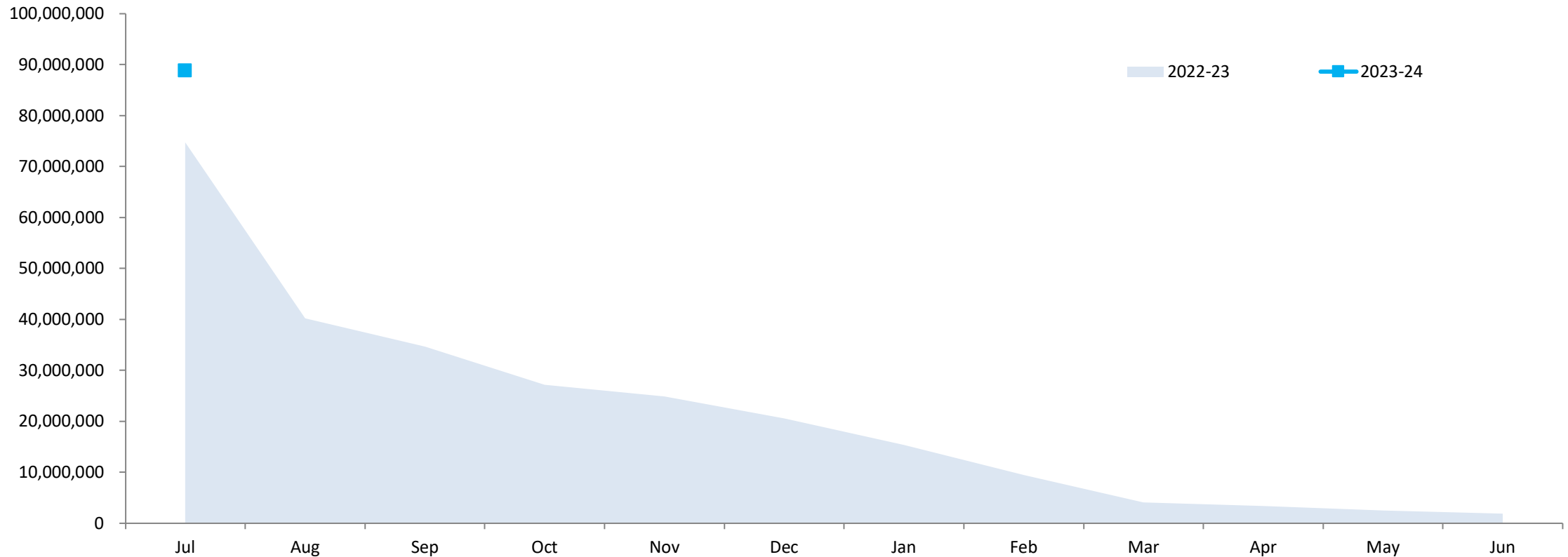
**Interest saved
through loan
offset - \$19,738**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

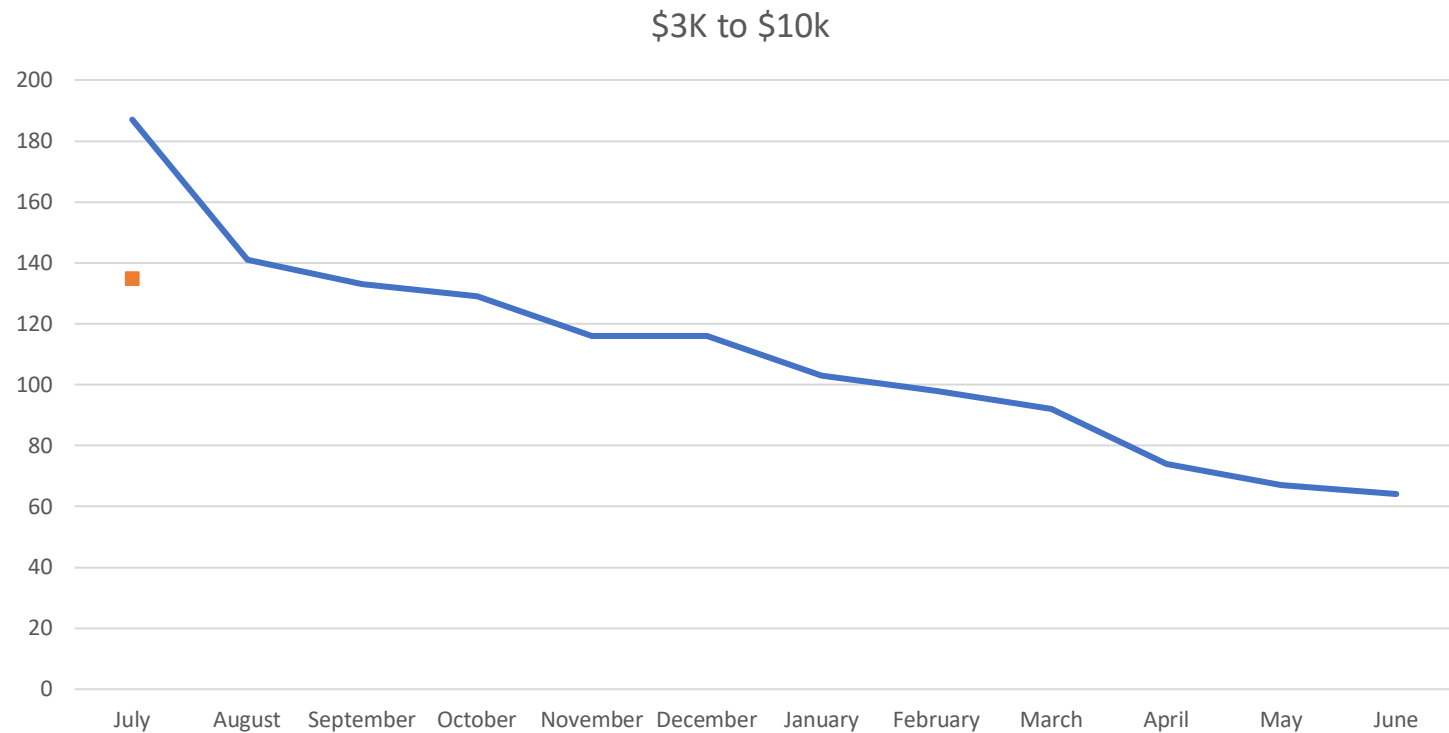
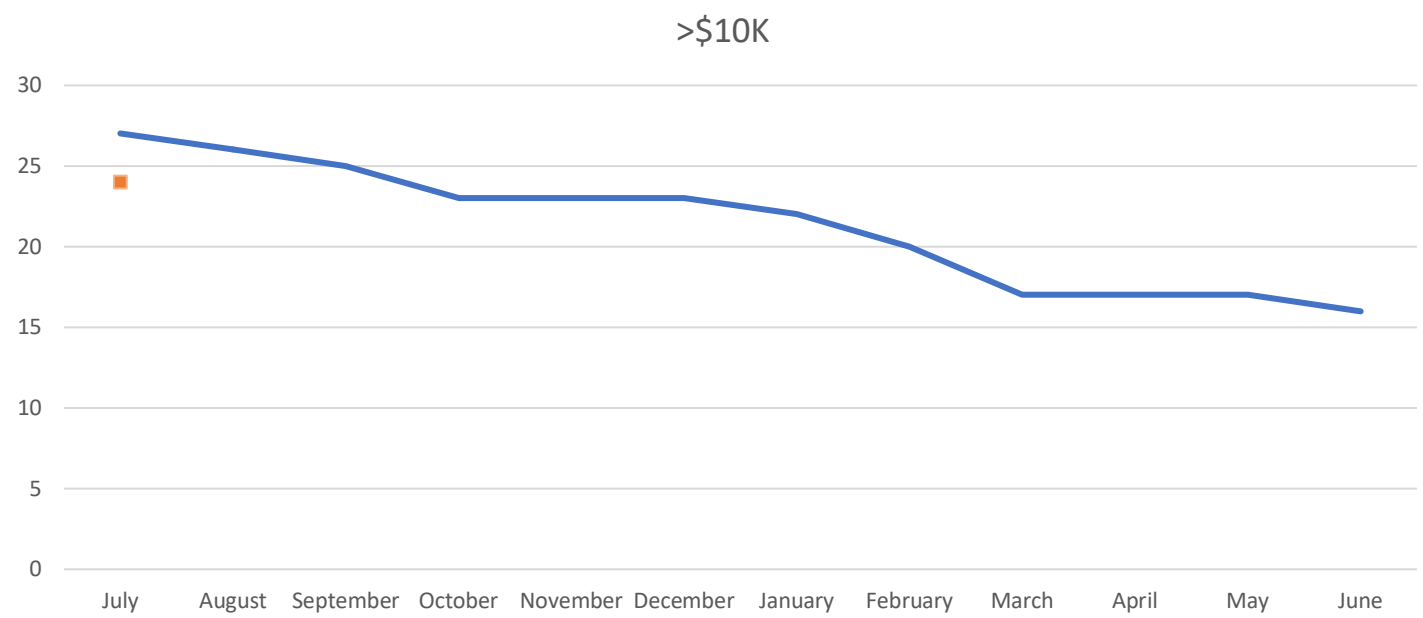
Rates Receivable

- July 2022 = 15.7% collected
- July 2023 = 5.8% collected



Rates collections

Business = 7
Residential = 17



Budget Variations

- Increase in capital expenditure for Trail's Project - \$23,387
- Decrease in capital expenditure for 2023/24 Dawesville Channel SE Foreshore Upgrade - \$10,000
- Unbudgeted capital expenditure for Replacement of Shade Sails at Marina Chalets - \$17,639.50



July 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T05-2023	Eastern Foreshore Toilet Block Construction	Classic Contractors	Project Completion	\$773,996.58 (excl GST)
T12-2023	Provision of Turf Renovation Services	Turf Care WA Pty Ltd	Two (2) years with one (1) option for an additional two (2) years	\$1,200,000 (excl GST) for the term of the contract
T15-2023	Supply and Delivery of Irrigation Parts and Pipes	Total Eden Pty Ltd trading as Nutrien Water	Two (2) years with one (1) option for an additional two (2) years	\$960,000 (excl GST) for the term of the contract
RFQ03-2023	Supply and Delivery of a Drain Cleaning Unit	KOR Equipment Solutions Pty Ltd	One off purchase	\$776,576.50 (excl GST)
RFQ08-2023	Supply & Delivery of Three (3) New 8 Tonne Single Cab Tipping Trucks	Major Motors Pty Ltd ATF The Major Motors Unit Trust Trading as Major Motors	One off purchase	\$737,860.00 (excl GST)

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

